

OFFICE OF THE  
FIRST SELECTMAN

Telephone (203) 563-0100  
Fax (203) 563-0299

Email to: lynne.vanderslice@wiltonct.org



Lynne A. Vanderslice  
*First Selectwoman*

David K. Clune  
*Second Selectman*

Lori A. Bufano  
*Selectwoman*

Joshua S. Cole  
*Selectman*

Deborah McFadden  
*Selectwoman*

TOWN HALL  
238 Danbury Road  
Wilton, CT 06897

**Special Meeting of the Trustees of the Retirement Plan  
for the Employees of the Town of Wilton  
Wednesday, August 25, 2021 at 7:00 PM  
Held Electronically**

**Meeting Minutes**

**Present:** Lynne Vanderslice (Chair), Lori Bufano, Joshua Cole, Deborah McFadden, Stewart Koenigsberg (BoF Representative), Deborah Low (BoE Representative)

**Absent:** Ross Tartell

**Guests:** Paul VonSteenburg (Chair, Investment Committee)

**A. Call to Order**

Ms. Vanderslice called the Trustees of the Retirement Plan for the Employees of the Town Committee meeting to order at 7:01PM

**B. Approval of Minutes – April 20, 2021**

Motion made by Ms. McFadden, seconded by Mr. Koenigsberg and carried 6-0 to approve the April 20, 2021 meeting minutes.

**C. Investment Policy Statement Revision – Paul VonSteenburg**

Mr. VonSteenburg reviewed the Investment Policy Statement Revision. He noted the policy is being changed on the target asset allocation consolidation with an adjustment to the fixed income benchmark. Further review and discussion amongst the board. Mr. VonSteenburg is asking the board to approve the recommended changes to the Target Asset Allocation Table specifically the Fixed Income and the associated benchmark which is the high yield benchmark and changing the real estate benchmark from a NCREIF appraisal base index to a publicly traded index that matches the Cohen & Steers Institutional Realty Shares. Ms. Vanderslice asked for a motion to approve the Revised Investment Policy dated August 2021. Motion moved by Ms. Bufano, seconded by Ms. McFadden and carried 6-0.

**D. Barings Investment Commitment – Paul VonSteenburg**

Mr. VonSteenburg reviewed the Barings Investment Commitment. He noted in order to fill the portion of the private debt allocation, looking for approval to commit \$5million to the Barings Private Credit Fund. Further review and discussion amongst the board. Ms. Vanderslice asked for a motion to approve the commitment of \$5million to the Barings

08/25/2021

*\*Minutes have not been reviewed by this Board and may be subject to revision in future minutes.*

NA Private Loan Fund II and to authorize the First Selectwoman to execute all related documents subject to town counsel review. Motion moved by Mr. Cole, seconded by Mr. Koenigsberg and carried 6-0

E. Public Comment  
None.

F. Adjournment  
There being no further business, motion to adjourn at 7:27 pm moved, and carried 6-0.

Respectfully submitted by  
Jacqueline Rochester

08/25/2021

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